

WASHINGTON – Interviewed by Neil Cavuto on the Fox News Channel today, Congressman Spencer Bachus (AL-6) said a government takeover of health care will result in higher taxes and higher medical premiums.

Bachus restated his long-standing opposition to the health care takeover that Speaker Nancy Pelosi and the Democrat majority are trying to force through this weekend using closed-door legislative gimmicks.

The following are excerpts from the interview, which can be viewed in its entirety by [clicking here](#).

TAXES AND MEDICAL PREMIUMS WILL RISE

“Medicare has been funded with a payroll tax, but now they move into taxing dividends, annuities, pensions, any unearned income. So if you have rental income and rent out a room, that will go into Medicare. It’s a tremendous increase in taxes and health care premiums. They admit that health care premiums will go up.”

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“The CLASS Act, which is really a new government program to cover federal insurance for long-term care, will start collecting premiums long before they start giving out benefits and that program kicks in. That alone moves the numbers several hundred billion dollars, so you pay into it but the benefits are both illusory and long-term.”

DEMOCRAT CLAIMS OF DEFICIT REDUCTION DON’T HOLD WATER

“It’s illusory and that’s probably the best word I can say.”

Bachus serves as Ranking Member on the House Financial Services Committee.